

**LAS VEGAS VALLEY WATER DISTRICT  
BOARD OF DIRECTORS MEETING  
JANUARY 2, 2018  
MINUTES**

CALL TO ORDER 9:01 a.m., Commission Chambers, Clark County Government Center,  
500 South Grand Central Parkway, Las Vegas, Nevada

DIRECTORS PRESENT Marilyn Kirkpatrick, President  
Steve Sisolak, Vice President  
Susan Brager  
Larry Brown  
James Gibson  
Chris Giunchigliani  
Lawrence Weekly (entered at item #2)

DIRECTORS ABSENT None

STAFF PRESENT John Entsminger, Julie Wilcox, Greg Walch, Brian Thomas

*Unless otherwise indicated, all members present voted in the affirmative.*

**COMMENTS BY THE GENERAL PUBLIC**

*For full public comment, visit [www.lvwwd.com/apps/agenda/lvwwd/index.cfm](http://www.lvwwd.com/apps/agenda/lvwwd/index.cfm)*

There were no speakers.

**ITEM NO.**

**1. Approval of Agenda & Minutes**

FINAL ACTION: A motion was made by Director Giunchigliani to approve the agenda and the minutes from the regular meeting of December 5, 2017. The motion was approved.

**2. Select a President and Vice President for calendar year 2018.**

FINAL ACTION: A motion was made by Director Brown to retain Marilyn Kirkpatrick as President and Steve Sisolak as Vice President. The motion was approved.

**CONSENT AGENDA Items 3 – 4 are routine and can be taken in one motion unless a Director requests that an item be taken separately.**

**3. Approve and authorize the President to sign an interlocal agreement between Clark County and the District for installation of water facilities at the Orr Park 4 Restrooms Project.**

**4. Approve and authorize the President to sign an interlocal agreement between Clark County and the District for installation of water facilities at the Southwest Regional Sports Park Phase 2 Project.**

FINAL ACTION: A motion was made by Director Brager to approve staff's recommendations. The motion was approved.

**BUSINESS AGENDA**

**5. Adopt the 2018B SNWA Refunding Bond Resolution, providing for the issuance of the District's General Obligation (Limited Tax) (Additionally Secured by SNWA Pledged Revenues) Refunding Bonds, Series 2018B, in the maximum principal amount of \$90,380,000, to refinance outstanding bonds for the District additionally secured by SNWA pledged revenues.**

John Entsminger, General Manager, stated that similar to previous years, the District will refund bonds at lower interest rates with an expected net present value savings this year of \$10.2 million.

Vice President Sisolak asked if this refunding was impacted by the recent Congress tax act. Brian Thomas, Chief Financial Officer, stated that the recent tax act eliminated advanced refunding, not current refunding as presented. President Kirkpatrick asked for clarification on advanced refunding. Mr. Thomas stated that current refunding is defined as any new refunding bonds issued within 90 days of a call date and advanced refunding is anything in excess of the 90-day call date.

FINAL ACTION: A motion was made by Vice President Sisolak to approved staff's recommendations. The motion was approved.

- 6. Conduct a public hearing regarding the issuance of General Obligation (Limited Tax) Water Bonds (additionally secured by pledged revenues) in the principal amount of up to \$100,000,000 for the purpose of financing water projects for the Las Vegas Valley Water District.**

President Kirkpatrick opened the public hearing. There were no persons wishing to speak. President Kirkpatrick closed the public hearing.

FINAL ACTION: No motion was required.

**COMMENTS BY THE GENERAL PUBLIC**

John Perazzo, representing the Las Vegas Senior Citizen Advisory Board, asked infrastructure, customer service and water conservation-related questions. President Kirkpatrick stated that District staff will follow up with him and his constituents with answers to their questions.

**Adjournment**

There being no further business to come before the board, the meeting adjourned at 9:14 a.m.

**Copies of all original agenda items and minutes, including all attachments, are on file in the General Manager's office at the Las Vegas Valley Water District, 1001 South Valley View Boulevard, Las Vegas, Nevada.**