

AGENDA AND NOTICE OF PUBLIC HEARING

**COYOTE SPRINGS WATER RESOURCES
GENERAL IMPROVEMENT DISTRICT
BOARD OF TRUSTEES**

**SPECIAL MEETING
9:45 A.M. – MAY 21, 2018**

**COMMISSION CHAMBERS
CLARK COUNTY GOVERNMENT CENTER
500 S. GRAND CENTRAL PARKWAY, LAS VEGAS, NEVADA
(702) 258-3100**

Board of Trustees
Marilyn Kirkpatrick, Chair
Steve Sisolak, Vice Chair
Susan Brager
Larry Brown
Jim Gibson
Chris Giunchigliani
Lawrence Weekly

Date Posted: May 14, 2018

A sign language interpreter or TDD may be made available with 48-hour advance request; phone (702) 870-2011, TDD (702) 385-7486, or Relay Nevada toll-free (800) 326-6868 TT/TDD.

THIS MEETING HAS BEEN PROPERLY NOTICED AND POSTED IN THE FOLLOWING LOCATIONS:

Clark County Government Center
500 South Grand Central Parkway
Las Vegas, Nevada

Las Vegas Valley Water District
1001 S. Valley View Boulevard
Las Vegas, Nevada

Regional Justice Center
200 Lewis Avenue
Las Vegas, Nevada

Grant Sawyer State Office Building
555 E. Washington Avenue
Las Vegas, Nevada

Coyote Springs Land Development Office
3100 State Route 168
Coyote Springs, Nevada

Coyote Springs Golf Pro Shop
3100 State Route 168
Coyote Springs, Nevada

All items listed on this agenda are for action by the Board of Trustees, unless otherwise indicated. Items may be taken out of order. The Board of Trustees may combine two or more agenda items for consideration, and/or may remove an item from the agenda or delay discussions relating to an item on the agenda at any time.

CALL TO ORDER

COMMENTS BY THE GENERAL PUBLIC

NO ACTION MAY BE TAKEN: At this time, the Board of Trustees will hear general comments from the public on items listed on this agenda. If you wish to speak to the Board about items within its jurisdiction but not appearing on this agenda, you must wait until the "Comments by the General Public" period listed at the end of this agenda. Please limit your comments to three minutes or less.

ITEM NO.

1. *For Possible Action:* Approve agenda with the inclusion of tabled and/or reconsidered items, emergency items and/or deletion of items.
2. *For Possible Action:* Conduct a Public Hearing on the Tentative Budget for the Coyote Springs Water Resources District and subsequently adopt a Final Budget for Fiscal Year 2018/19.

Copies of the Budget, which have been prepared on forms in such detail as prescribed by the Nevada Department of Taxation, are on file for public inspection at the Las Vegas Valley Water District, 1001 S. Valley View Boulevard, Las Vegas, Nevada.

COMMENTS BY THE GENERAL PUBLIC

NO ACTION MAY BE TAKEN: At this time, the Board of Trustees will hear general comments from the public on matters under the jurisdiction of the Coyote Springs Water Resources District. Please limit your comments to three minutes or less.

**COYOTE SPRINGS WATER RESOURCES DISTRICT
BOARD OF DIRECTORS
AGENDA ITEM**

May 21, 2018

Subject: Conduct Public Hearing	Director's Backup
Petitioner: John J. Entsminger, General Manager	
Recommendations: That the Board of Trustees conduct a Public Hearing on the Tentative Budget for the Coyote Springs Water Resources District and subsequently adopt a Final Budget for Fiscal Year 2018/19.	

Fiscal Impact:

The approval of a Final Budget will establish revenue and expenditure levels for the Coyote Springs Water Resources District (CSWRD) for Fiscal Year 2018/19.

Background:

Pursuant to NRS 354.596, the CSWRD filed a Tentative Budget with the State of Nevada Department of Taxation on or before April 15, 2018. The Tentative Budget has been reviewed by the Department of Taxation for compliance with state statutes, regulations, and guidelines. A delineation of budget components was provided to the Coyote Springs Water Resources District Board of Trustees (Board) in General Manager's Information Report Number 12. A budget workshop was held on April 23, 2018, to review the Tentative Budget with Board members.

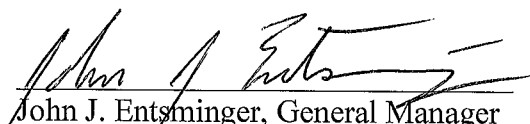
NRS 354.596 requires that the Board conduct a Public Hearing on the Tentative Budget. Notice of this hearing has been published in the *Las Vegas Review-Journal* in accordance with law.

Subsequent to conducting the Public Hearing, NRS 354.598 requires the Board to adopt a Final Budget for the CSWRD no later than June 1, 2018, and transmit it to the Department of Taxation.

The Board is being asked to conduct a Public Hearing on the CSWRD's Tentative Budget and adopt a Final Budget for Fiscal Year 2018/19.

This action is authorized pursuant to NRS 354.596, NRS 354.598, and NRS 318.080(2). The office of the General Counsel has reviewed and approved this agenda item.

Respectfully submitted:


John J. Entsminger, General Manager

JJE:BT:MC:nf
Attachment

AGENDA ITEM #	2
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COYOTE SPRINGS WATER RESOURCES GENERAL IMPROVEMENT DISTRICT GENERAL MANAGER'S INFORMATION REPORT

DATE: April 17, 2018

NO. 12

SUBJECT: COYOTE SPRINGS WATER RESOURCES GENERAL IMPROVEMENT DISTRICT
PROPOSED OPERATING AND CAPITAL BUDGET FOR FISCAL YEAR 2018-19

The Tentative Operating and Capital Budget of the Coyote Springs Water Resources General Improvement District (CSWRD) for fiscal year 2018-19 was submitted by April 15, 2018, to the State of Nevada Department of Taxation in accordance with NRS 354.596. Attached for your review is the General Manager's Information Report.

Executive Summary

The CSWRD is the local government entity that will provide municipal water and wastewater services for the master planned community of Coyote Springs expected to be built about 60 miles northeast of Las Vegas. The Las Vegas Valley Water District (LVVWD) is General Manager and Operating Agent of the CSWRD and has entered into an agreement with the Clark County Water Reclamation District (CCWRD) for operation of wastewater facilities.

The Coyote Springs Nevada LLC and Coyote Springs Investment LLC are collectively the developers (Developers) and are responsible for financing the design and construction of the water and wastewater treatment, distribution and collection facilities. Neither the LVVWD nor the CCWRD are committing any capital funds to build infrastructure for the CSWRD. However, the LVVWD will operate the water facilities and the CCWRD will operate the wastewater facilities when they are constructed.

As operator, the LVVWD will bill CSWRD customers for both water and wastewater services. The water and wastewater fees will be used to support water and wastewater operations.

The Developers are obligated to fund any CSWRD costs in excess of revenues such that neither LVVWD nor CCWRD customers will be required to subsidize CSWRD operations. In addition, the Developers are responsible to provide any water rights necessary for the development.

Financial Summary

Operating Revenues

The Developers' current plans are for the water treatment system and wastewater system to be operational before the end of fiscal year 2018-19. However, water sourced from outside of the Coyote Springs Valley will be necessary to support the contemplated development of Coyote Springs. The budget is conservative in assuming no sales or water service connections. As a result, the fiscal year 2018-19 Budget Plan projects no operating revenues.

Developer Contribution

By contractual agreement, the Developers are required to reimburse the LVVWD and the CCWRD for net costs related to Coyote

Coyote Springs Water Resources General Improvement District
Operating and Capital Budget
General Manager's Information Report
 Fiscal Year Ending June 30, 2019

Springs. Based on recent experience, those water and wastewater systems. costs are projected to be \$75,000 for both the

Budget Summary
Fiscal Years

	<u>Actual 2016-17</u>	<u>Budget 2017-18</u>	<u>Tentative Budget 2018-19</u>	<u>Budget Variance</u>
Sources				
Operating Revenues	\$ -	\$ -	\$ -	\$ -
Developer Contributions ¹	12,140	20,000	75,000	55,000
Total Sources	\$ 12,140	\$ 20,000	\$ 75,000	\$ 55,000
Uses				
Operating Expenses	\$ -	\$ -	\$ -	\$ -
Invoiced Developer Costs ²	12,140	20,000	75,000	55,000
Total Uses	\$ 12,140	\$ 20,000	\$ 75,000	\$ 55,000
Total Net Surplus/(Deficit)	\$ -	\$ -	\$ -	

1 Per contractual agreement, the developer(s) will reimburse any costs not covered by operating revenues

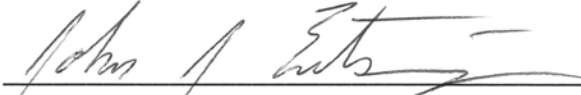
2 Based on recent costs billed to the developer(s)

Capital Infrastructure Fund

Because there are no sales of residential or commercial properties anticipated at Coyote Springs in the coming fiscal year, it is projected that no revenues to this fund will be generated in fiscal year 2018-19.

Approval

The public hearing on the CSWRD's 2018-19 Tentative Budget, and adoption of the Final Budget, is scheduled for 9:45 a.m., Monday, May 21, 2018. The public hearing will be held in the Clark County Commission Chambers of the Clark County Government Center at 500 South Grand Central Parkway, Las Vegas, Nevada.


 John J. Entsminger, General Manager