

**LAS VEGAS VALLEY WATER DISTRICT
BOARD OF DIRECTORS MEETING
MAY 1, 2018
MINUTES**

CALL TO ORDER 9:00 a.m., Commission Chambers, Clark County Government Center,
500 South Grand Central Parkway, Las Vegas, Nevada

DIRECTORS PRESENT Marilyn Kirkpatrick, President
Steve Sisolak, Vice President
Susan Brager
Chris Giunchigliani

DIRECTORS ABSENT Larry Brown
James Gibson
Lawrence Weekly

STAFF PRESENT John Entsminger, Dave Johnson, Julie Wilcox, Greg Walch, Brian Thomas

Unless otherwise indicated, all members present voted in the affirmative.

COMMENTS BY THE GENERAL PUBLIC

For full public comment, visit www.lvvwd.com/apps/agenda/lvvwd/index.cfm

There were no speakers.

ITEM NO.

1. Approval of Agenda & Minutes

FINAL ACTION: A motion was made by Director Giunchigliani to approve the agenda and the minutes from the regular meeting of April 3, 2018. The motion was approved.

CONSENT AGENDA Items 2 – 3 are routine and can be taken in one motion unless a Director requests that an item be taken separately.

- 2. Approve and authorize the General Manager to sign Change Order No. 1 to the contract with Capriati Construction Company for pipeline replacement in Vegas Drive between Pyramid Drive and Tonopah Drive, increasing the contract amount by \$275,000 and extending the final completion date by 224 calendar days.**
- 3. Approve and authorize the General Manager to sign Change Order No. 2 to the contract with Jab Construction, Inc., for reconstruction and repair of distribution system vaults, extending the final completion date by 180 calendar days.**

FINAL ACTION: A motion was made by Vice President Sisolak to approve staff's recommendations. The motion was approved.

BUSINESS AGENDA

- 4. Award a contract to construct the Summerlin 3665 Zone Reservoir Inlet/Outlet Pipeline to Lone Mountain Excavation & Utilities, LLC, for the amount of \$2,095,595, authorize a change order contingency amount not to exceed \$104,780, and authorize the General Manager to sign the construction agreement.**

FINAL ACTION: A motion was made by Director Brager to award the contract. The motion was approved.

- 5. Adopt the 2018A LVVWD Water Bond Resolution, providing for the issuance of the Las Vegas Valley Water District General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues) Water Bonds, Series 2018A, in the maximum principal amount of \$100,000,000, to finance water system improvements.**

John Entsminger, General Manger, reminded the Board that this is part of the recommendation from the citizens advisory committee for the 10-Year Capital Plan.

Director Giunchigliani asked about the bond rate. Mr. Entsminger stated that the rate is unknown until the bonds are sold later this month, but that rates are still below historical averages. Director Giunchigliani asked if outside financial advisors are counseled with regarding the bond resolution, to which Mr. Entsminger confirmed.

FINAL ACTION: A motion was made by Director Giunchigliani to adopt the resolution. The motion was approved.

COMMENTS BY THE GENERAL PUBLIC

There were no speakers.

Adjournment

There being no further business to come before the board, the meeting adjourned at 9:05 a.m.

Copies of all original agenda items and minutes, including all attachments, are on file in the General Manager's office at the Las Vegas Valley Water District, 1001 South Valley View Boulevard, Las Vegas, Nevada.