

**LAS VEGAS VALLEY WATER DISTRICT
BOARD OF DIRECTORS MEETING
SPECIAL MEETING
MAY 20, 2019
MINUTES**

CALL TO ORDER 9:51 a.m., Commission Chambers, Clark County Government Center,
500 South Grand Central Parkway, Las Vegas, Nevada

DIRECTORS PRESENT Marilyn Kirkpatrick, President
Jim Gibson, Vice President
Larry Brown
Justin Jones
Michael Naft
Tick Segerblom
Lawrence Weekly

STAFF PRESENT John Entsminger, Julie Wilcox, Dave Johnson, Greg Walch, Kevin Bethel

OTHERS PRESENT None

Unless otherwise indicated, all members present voted in the affirmative.

COMMENTS BY THE GENERAL PUBLIC

For full public comment, visit www.lvvwd.com/apps/agenda/lvvwd/index.cfm

There were no speakers.

ITEM NO.

1. Approval of Agenda & Minutes

FINAL ACTION: A motion was made by Director Brown to approve the agenda with the inclusion of tabled and/or reconsidered items, emergency items and/or deletion of items. The motion was approved.

2. Conduct a Public Hearing on the Tentative Budget for the Las Vegas Valley Water District and subsequently adopt a Final Budget for fiscal year 2019/20.

John Entsminger, General Manager, presented the District's Fiscal Year 2019/20 Tentative Budget. A copy of his presentation is attached to these minutes.

Mr. Entsminger stated the District's number of active accounts is growing with the expanding economy, previously undeveloped areas of LVVWD service area are now under development and progress continues on the Board-approved 10-year Capital Improvements Plan.

The total budget for 2019-20 is projected at \$532 million with funding sources to include adjustments in water rates, sales and connection charges, among others. Mr. Entsminger gave an overview of the uses of the funds and also highlighted the District's steady reserves. Overall, asset management continues to be a top priority and the budget is stable with a sustainable outlook.

President Kirkpatrick opened the public hearing. As there were no comments from the public, the hearing was closed.

FINAL ACTION: A motion was made by Director Naft to adopt the Final Budget for the Fiscal Year 2019/20. The motion was approved.

COMMENTS BY THE GENERAL PUBLIC

There were no speakers.

Adjournment

There being no further business to come before the board, the meeting adjourned at 9:58 a.m.