BIG BEND WATER DISTRICT BOARD OF TRUSTEES SPECIAL MEETING APRIL 22, 2019 MINUTES

CALL TO ORDER 1:32 p.m., Las Vegas Valley Water District,

1001 S. Valley View Boulevard, Las Vegas, Nevada

TRUSTEES PRESENT Justin Jones, Chair

Michael Naft, Vice Chair

Jim Gibson

Marilyn Kirkpatrick

TRUSTEES ABSENT Larry Brown, Tick Segerblom, Lawrence Weekly

STAFF PRESENT John Entsminger, Dave Johnson, Julie Wilcox, Greg Walch, Kevin Bethel

OTHERS PRESENT None

Unless otherwise indicated, all members present voted in the affirmative.

COMMENTS BY THE GENERAL PUBLIC

For full public comment visit www.lvvwd.com/apps/agenda/big_bend/index.cfml

There were no persons wishing to speak.

1. Approval of agenda with the inclusion of tabled and/or reconsidered items, emergency items and/or deletion of items.

FINAL ACTION: A motion was made by Trustee Gibson to approve the agenda for this meeting. The motion was

approved.

2. Receive an overview on and discuss the Fiscal Year 2019/2020 Tentative Budget.

John Entsminger, General Manager, provided an overview presentation of the tentative budget; a copy of the presentation is attached to these minutes. He reminded the Board that this budget includes the Board-adopted citizens committee recommendations, including capital expenditures to maintain system reliability and water rate increases to fund construction and improvements.

COMMENTS BY THE GENERAL PUBLIC

For full public comment visit www.lvvwd.com/apps/agenda/big_bend/index.cfml

There were no persons wishing to speak.

Adjournment

There being no further business to come before the Board, the meeting adjourned at 1:34 p.m.

Copies of all original agenda items and minutes, including all attachments, are on file in the General Manager's office at the Las Vegas Valley Water District, 1001 South Valley View Boulevard.



— Big Bend Water District —

	Actual Budget 2017-18 2018-19		Proposed Budget 2019-20		В	Budget-to-Budget Variance	
Sources							
Water Charges	\$ 3,562,193	\$	3,667,997	\$	4,018,418	\$	350,421
Interest Income	32,760		27,398		32,731		5,333
System Development Charges	488,328		196,227		42,158		(154,069)
Sales Tax	590,061		416,456		640,931		224,475
Other Sources	 <u>-</u>		300,000		<u>8,365</u>		(291,635)
Subtotal	\$ 4,673,342	\$	4,608,078	\$	4,742,603	\$	134,525
Debt Issuance Proceeds	 <u>-</u>		1,977,45 <u>5</u>		3,959,455		1,982,000
Total Sources	\$ 4,673,342	\$	6,585,533	\$	8,702,058	\$	2,116,525
Uses							
Energy	\$ 378,757	\$	400,000	\$	400,000	\$	-
Payroll & Related	1,502,109		2,186,745		2,086,451		(100,294)
Operating Expenses	1,564,631		1,424,650		2,313,560		888,910
Capital Expenditures	35,521		2,049,710		3,959,455		1,909,745
Debt Service	 517,423		627,235		811,709		184,474
BBWD Uses	\$ 3,998,441	\$	6,688,340	\$	9,571,175	\$	2,882,835
BBWD Net Surplus/(Deficit)	\$ 674,901	\$	(102,807)	\$	(869,117)		