

**LAS VEGAS VALLEY WATER DISTRICT
BOARD OF DIRECTORS MEETING
DECEMBER 3, 2019
MINUTES**

CALL TO ORDER 9:05 a.m., Commission Chambers, Clark County Government Center,
500 South Grand Central Parkway, Las Vegas, Nevada

DIRECTORS PRESENT Marilyn Kirkpatrick, President
Jim Gibson, Vice President
Larry Brown
Justin Jones (entered at item #10)
Michael Naft
Tick Segerblom
Lawrence Weekly

STAFF PRESENT John Entsminger, Julie Wilcox, Dave Johnson, Greg Walch, Kevin Bethel

OTHERS PRESENT William Nelson, Piercy Bowler Taylor & Kern

Unless otherwise indicated, all members present voted in the affirmative.

COMMENTS BY THE GENERAL PUBLIC

For full public comment, visit www.lvwwd.com/apps/agenda/lvwwd/index.cfm

There were no speakers.

ITEM NO.

1. Approval of Agenda & Minutes

FINAL ACTION: A motion was made by Vice President Gibson to approve the agenda and the minutes from the regular meeting of November 5, 2019.

CONSENT AGENDA Items 2 – 5 are routine and can be taken in one motion unless a Director requests that an item be taken separately.

- 2. Authorize an increase in expenditures for the Annual Requirements Contract for Construction Materials and Spoils Disposal awarded to Las Vegas Paving Corporation from an amount not to exceed \$405,937, with an increase not to exceed 20 percent per renewal term, to an annual amount not to exceed \$760,000, with an increase not to exceed 20 percent per renewal term.**
- 3. Approve and authorize the General Manager to sign an amendment to the existing agreement between Universal Protection Service, LLC dba Allied Universal Security Services and the District to provide additional security services for an increase of \$300,000 annually, not to exceed \$1,260,000 per contract year.**
- 4. Approve and authorize the General Manager to sign the Southern Nevada Water Authority 2019 Amended Facilities and Operations Agreement.**
- 5. Approve and authorize the President to sign a revocable license and maintenance agreement between Clark County and the District to allow the District to install, operate and maintain Advanced Metering Infrastructure system radio repeaters on light poles owned by the County in public right-of-way.**

FINAL ACTION: A motion was made by Director Naft to approve staff's recommendations. The motion was approved.

BUSINESS AGENDA

- 6. Award a contract for miscellaneous pipe installations to Tand, Inc., for the amount of \$1,053,450, authorize a change order contingency amount not to exceed \$100,000, and authorize the General Manager to sign the construction agreement.**

FINAL ACTION: A motion was made by Vice President Gibson to award the contract. The motion was approved.

7. Adopt the Southern Nevada Water Authority Joint Water Conservation Plan for 2019 through 2024

FINAL ACTION: A motion was made by Vice President Gibson to approve staff's recommendation. The motion was approved.

President Kirkpatrick asked that Director Jones' comments from the November 21, 2019 Southern Nevada Water Authority Board of Directors meeting be incorporated into the record.

Director Jones (*Southern Nevada Water Authority Board of Directors meeting, November 21, 2019*), stated that he hopes over the next year or two, the Board and the Authority can have serious conversations surrounding where future water resources will come from and what additional conservation measures should be implemented in order to ensure the community does not have to utilize those future resources.

8. Approve and adopt a resolution concerning the refinancing of water projects; making a finding that no increase in an ad valorem tax is anticipated with respect to the issuance of General Obligation (Limited Tax) (Additionally Secured by SNWA Pledged Revenues) Water Refunding Bonds, Series 2020A, in the maximum aggregate principal amount of \$155,000,000; and requesting the Clark County Debt Management Commission to approve the finding and authorize the President to sign.

FINAL ACTION: A motion was made by Director Brown to approve staff's recommendation. The motion was approved.

9. Approve and adopt a resolution concerning the refinancing of water projects; making a finding that no increase in the rate of an ad valorem tax is anticipated with respect to the issuance of General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues) Water Refunding Bonds, Series 2020B, in the maximum aggregate principal amount of \$26,815,000; and requesting the Clark County Debt Management Commission to approve the finding and authorize the President to sign.

FINAL ACTION: A motion was made by Vice President Gibson to approve staff's recommendation. The motion was approved.

10. Accept the Las Vegas Valley Water District's Comprehensive Annual Financial Report, including the corresponding Independent Auditor's Report on Financial Statements and Other Supplementary Information for the period ended June 30, 2019, and authorize its submission to the Nevada Department of Taxation.

William Nelson, with Piercy Bowler Taylor & Kern, addressed the Board stating that his company had performed the audit of the financial statements of the District for the period ending June 30, 2019. They issued an unqualified opinion on the financial statements and noted no material weaknesses or deficiencies. He reported that there was once waived adjustment of a previously unrecorded accrued severance. Management determined that it should be reported. Director Weekly asked what the resolution for this type of issue will be moving forward. John Entsminger, General Manager, stated that liabilities such as this will now be recorded every fiscal year. Vice President Gibson applauded the District's financial staff for being transparent and financially responsible.

President Kirkpatrick and Directors Brown and Weekly disclosed for the record that Piercy Bowler Taylor & Kern handle their own financial reporting.

FINAL ACTION: A motion was made by Vice President Gibson to accept the financial report. The motion was approved.

COMMENTS BY THE GENERAL PUBLIC

There were no speakers.

Adjournment

There being no further business to come before the board, the meeting adjourned at 9:21 a.m.