

**LAS VEGAS VALLEY WATER DISTRICT
BOARD OF DIRECTORS MEETING
FEBRUARY 4, 2020
MINUTES**

CALL TO ORDER 9:00 a.m., Commission Chambers, Clark County Government Center,
500 South Grand Central Parkway, Las Vegas, Nevada

DIRECTORS PRESENT Marilyn Kirkpatrick, President
Jim Gibson, Vice President
Larry Brown
Justin Jones
Michael Naft
Tick Segerblom
Lawrence Weekly

STAFF PRESENT John Entsminger, Julie Wilcox, Dave Johnson, Greg Walch, Kevin Bethel

Unless otherwise indicated, all members present voted in the affirmative.

COMMENTS BY THE GENERAL PUBLIC

For full public comment, visit www.lvwwd.com/apps/agenda/lvwwd/index.cfm

There were no speakers.

ITEM NO.

1. Approval of Agenda & Minutes

FINAL ACTION: A motion was made by Director Brown to approve the agenda and the minutes from the regular meeting of January 7, 2020.

CONSENT AGENDA Items 2 – 3 are routine and can be taken in one motion unless a Director requests that an item be taken separately.

- 2. Approve and authorize the President to sign, in substantially the same form as attached hereto, an amendment to the existing interlocal agreement between the City of Las Vegas and the District for construction of water facilities as part of the Las Vegas Boulevard from Stewart Avenue to Sahara Avenue Project for an increase of \$1,285,047, resulting in a total amount not to exceed \$8,347,047.**
- 3. Authorize an increase in annual expenditures to Dell Marketing, L.P., for computer equipment, peripherals, & services, from an annual amount not to exceed \$500,000 to an annual amount not to exceed \$900,000 for the initial term, with an increase not to exceed 10 percent per annual renewal term.**

FINAL ACTION: A motion was made by Vice President Gibson to approve staff's recommendations. The motion was approved.

BUSINESS AGENDA

- 4. Adopt a resolution concerning the financing of water projects, directing the notification of the Clark County Debt Management Commission of the District's proposal to borrow money and issue securities to evidence such borrowing in the maximum principal amount of \$100,000,000, providing certain details in connection therewith, and providing the effective date hereof.**

FINAL ACTION: A motion was made by Vice President Gibson to adopt the resolution. The motion was approved.

- 5. Approve and adopt a resolution concerning the refinancing of water projects, making a finding that no increase in the rate of an ad valorem tax is anticipated with respect to the issuance of General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues) 2020D Water Refunding Bonds, in the maximum aggregate principal amount of \$117,000,000, and requesting that the Clark County Debt Management Commission approve the finding and authorize the President to sign.**

FINAL ACTION: A motion was made by Vice President Gibson to approve and adopt the resolution. The motion was approved.

COMMENTS BY THE GENERAL PUBLIC

There were no speakers.

Adjournment

There being no further business to come before the board, the meeting adjourned at 9:06 a.m.

**Copies of all original agenda items and minutes, including all attachments, are on file in the General Manager's office at the
Las Vegas Valley Water District, 1001 South Valley View Boulevard, Las Vegas, Nevada.**