

AGENDA AND NOTICE OF PUBLIC HEARING
COYOTE SPRINGS WATER RESOURCES DISTRICT
BOARD OF TRUSTEES

SPECIAL MEETING
9:45 A.M. – MAY 18, 2015

COMMISSION CHAMBERS
CLARK COUNTY GOVERNMENT CENTER
500 S. GRAND CENTRAL PARKWAY, LAS VEGAS, NEVADA
(702) 258-3100

Board of Trustees
Tom Collins, Chair
Steve Sisolak, Vice Chair
Susan Brager
Larry Brown
Chris Giunchigiani
Mary Beth Scow
Lawrence Weekly

Date Posted: 05/12/15

A sign language interpreter or TDD may be made available with 48-hour advance request; phone (702) 870-2011, TDD (702) 385-7486, or Relay Nevada toll-free (800) 326-6868 TT/TDD.

THIS MEETING HAS BEEN PROPERLY NOTICED AND POSTED IN THE FOLLOWING LOCATIONS:

Clark County Government Center
500 South Grand Central Parkway
Las Vegas, Nevada

Las Vegas Valley Water District
1001 S. Valley View Boulevard
Las Vegas, Nevada

Regional Justice Center
200 Lewis Avenue
Las Vegas, Nevada

Grant Sawyer State Office Building
555 E. Washington Avenue
Las Vegas, Nevada

Coyote Springs Golf Club
3100 State Route 168
Coyote Springs, Nevada

Coyote Springs Golf Pro Shop
3100 State Route 168
Coyote Springs, Nevada

All items listed on this agenda are for action by the Board of Trustees, unless otherwise indicated. Items may be taken out of order. The Board of Trustees may combine two or more agenda items for consideration, and/or may remove an item from the agenda or delay discussions relating to an item on the agenda at any time.

CALL TO ORDER

COMMENTS BY THE GENERAL PUBLIC

NO ACTION MAY BE TAKEN: At this time, the Board of Trustees will hear general comments from the public on items listed on this agenda. If you wish to speak to the Board about items within its jurisdiction but not appearing on this agenda, you must wait until the "Comments by the General Public" period listed at the end of this agenda. Please limit your comments to three minutes or less.

ITEM NO.

1. *For Possible Action:* Approve agenda with the inclusion of tabled and/or reconsidered items, emergency items and/or deletion of items.
2. *For Possible Action:* Conduct a Public Hearing on the Tentative Budget for the Coyote Springs Water Resources District and subsequently adopt a Final Budget for fiscal year 2015/2016.

Copies of the Budget, which have been prepared on forms in such detail as prescribed by the Nevada Department of Taxation, are on file for public inspection at the Las Vegas Valley Water District, 1001 S. Valley View Boulevard, Las Vegas, Nevada.

COMMENTS BY THE GENERAL PUBLIC

NO ACTION MAY BE TAKEN: At this time, the Board of Trustees will hear general comments from the public on matters under the jurisdiction of the Coyote Springs Water Resources District. Please limit your comments to three minutes or less.

**COYOTE SPRINGS WATER RESOURCES DISTRICT
BOARD OF TRUSTEES
AGENDA ITEM**

May 18, 2015

Subject: Conduct Public Hearing	Director's Backup
Petitioner: John J. Entsminger, General Manager	
Recommendations: That the Board of Trustees conduct a Public Hearing on the Tentative Budget for the Coyote Springs Water Resources District and subsequently adopt a Final Budget for fiscal year 2015/2016.	

Fiscal Impact:

The approval of a Final Budget will establish revenue and expenditure levels for the Coyote Springs Water Resources District (CSWRD) for fiscal year 2015/2016.

Background:

Pursuant to NRS 354.596, the CSWRD filed a Tentative Budget with the State Department of Taxation by April 15, 2015. The Tentative Budget has been reviewed by the Department of Taxation for compliance with state statutes, regulations, and guidelines. A delineation of budget components was provided to the Board of Trustees in General Manager's Information Report Number 9, a copy of which is attached. The Board conducted a public workshop on the Tentative Budget on April 27, 2015.

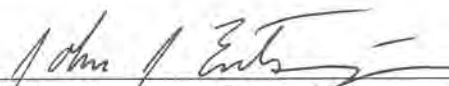
NRS 354.596 requires that the CSWRD conduct a Public Hearing on the Tentative Budget, which hearing may be consolidated with all local government budgets administered by the Board of County Commissioners on the third Monday in May (May 18, 2015). Notice of this hearing has been published in the *Las Vegas Sun* and the *Las Vegas Review-Journal* in accordance with the law.

Subsequent to conducting the Public Hearing, NRS 354.598 requires the Board to adopt a Final Budget for the CSWRD no later than June 1, 2015, and transmit it to the Nevada Department of Taxation.

The Board is being asked to conduct a Public Hearing on the CSWRD's Tentative Budget and, after the Public Hearing is closed, adopt a Final Budget for fiscal year 2015/2016.

This action is authorized pursuant to NRS 354.596 and NRS 318.080(2). The office of the General Counsel has reviewed and approved this agenda item.

Respectfully submitted:


John J. Entsminger, General Manager
JJE:PDS:GLN:kah
Attachment

AGENDA ITEM #	2
------------------	---

COYOTE SPRINGS WATER RESOURCES GENERAL IMPROVEMENT DISTRICT GENERAL MANAGER'S INFORMATION REPORT

DATE: April 20, 2015

NO. 9

SUBJECT: COYOTE SPRINGS WATER RESOURCES GENERAL IMPROVEMENT DISTRICT
PROPOSED OPERATING AND CAPITAL BUDGET FOR FISCAL YEAR 2015-16

The Tentative Operating and Capital Budget of the Coyote Springs Water Resources General Improvement District (CSWRD) for fiscal year 2015-16 was submitted by April 15, 2015 to the State of Nevada Department of Taxation in accordance with NRS 354.596. Attached for your review is the General Manager's Information Report.

Executive Summary

The CSWRD is the local government entity that will provide municipal water and wastewater services for the master planned community of Coyote Springs being built about 60 miles northeast of Las Vegas. The Las Vegas Valley Water District (LVVWD) is General Manager and Operating Agent of the CSWRD and has entered into an agreement with the Clark County Water Reclamation District (CCWRD) for operation of wastewater facilities.

The Coyote Springs Land Development Corporation, Coyote Springs Investment LLC, and Pardee Homes of Nevada are collectively the developers (Developers) and they finance the design and construction of the water and wastewater treatment, distribution and collection facilities. Neither the LVVWD nor the CCWRD are committing any capital funds to build infrastructure for the CSWRD. However, the LVVWD will operate the water facilities and the CCWRD will operate the wastewater facilities when they are

constructed.

As operator, the LVVWD will bill CSWRD customers for both water and wastewater services. The water and wastewater fees will be used to support water and wastewater operations.

The Developers are obligated to fund any CSWRD costs in excess of revenues. As a result, there is no risk that the LVVWD or the CCWRD customers will be required to subsidize CSWRD operations. All water required by the CSWRD will be provided from water rights owned by the Developers.

Financial Summary

Operating Revenues.

There are no sales of residential or commercial properties expected for the Coyote Springs area during the fiscal year 2015-16. As a result, the fiscal year 2015-16 Budget Plan projects no operating revenues.

Developer Contribution.

By contractual agreement, the Developers are required to reimburse the LVVWD and the CCWRD for net costs related to Coyote Springs. Based on recent actual experience, those costs are projected to be \$18,986 for both the water and wastewater systems.

Budget Summary

	Budget 2014-15	Budget 2015-16	Budget-to-Budget Variance	
			\$	%
Sources of Funds				
Operating Revenues	\$ -	\$ -	\$ -	
Developer Contributions ¹	163,517	18,986	(144,531)	-88%
Subtotal Sources of Funds	\$ 163,517	\$ 18,986	\$ (144,531)	-88%
Uses				
Operating Expenses	\$ -	\$ -	\$ -	
Invoiced Developer Costs ²	163,517	18,986	(144,531)	-88%
Subtotal Uses of Funds	\$ 163,517	\$ 18,986	\$ (144,531)	-88%
CSWRD Net Surplus/(Deficit)	\$ -	\$ -	\$ -	

¹ Per contractual agreement, the developer will reimburse any costs not covered by operating revenues.


² Based on actual costs billed to the developer during calendar year 2014.

Capital Infrastructure Fund.

Because there are no sales of residential or commercial properties expected at Coyote Springs, it is projected that no revenues to this fund will be generated in fiscal year 2015-16.

Approval

The public hearing for the 2015-16 Budget Plan is scheduled for 9:45 a.m., Monday, May 18, 2015, in the Clark County Commission Chambers of the Clark County Government Center at 500 Grand Central Parkway, Las Vegas, Nevada.


 John J. Entsminger, General Manager